



A Charutar Vidya Mandal's Institution
V.P. & R.P.T.P. SCIENCE COLLEGE
(AUTONOMOUS) (Grant – in – Aid)
Affiliated to Sardar Patel University



Roll No. & Sign:

Bachelor of Science (Semester – 5) Internal Theory Examination – 2025

US05MICHE09: Industrial Management & Economics – I

Date: 25th September, 2025

Time: 10:45 AM to 11:45 PM

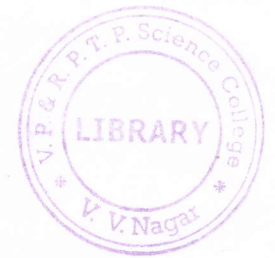
Day: Thursday

Total Marks: 20 Marks

Q – 1 Answer the following Multiple-Choice Questions. (All are compulsory)

[06]

1. Which of the following is the main feature of a sole proprietorship?
(A) Limited Liability (B) Separate Legal Entity
(C) Single Ownership and control (D) Perpetual Succession
2. In a partnership, the agreement between partners is called:
(A) Memorandum of Association (B) Articles of Association
(C) Partnership Deed (D) Business Contract
3. Co-operative societies mainly aim at:
(A) Maximizing profits for members (B) Providing service to members
(C) Promoting individual benefits (D) Attracting foreign investment
4. Which of the following is an example of equity financing?
(A) Bank Loan (B) Issue of Shares
(C) Government subsidy (D) Debenture Issue
5. Which type of capital is required for purchasing machinery and land?
(A) Working Capital (B) Fixed Capital
(C) Circulating Capital (D) Liquid Capital
6. Depreciation is charged on:
(A) Current Assets (B) Fixed Assets
(C) Liabilities (D) Insurance Policies



Q – 2 Explain the characteristics, benefits, and limitations of a Partnership firm.

[07]

OR

Q – 2 What is a Joint Hindu Family Business? Explain its structure and relevance in India.

[07]

Q – 3 Explain the concept of interest and its role in financial decision-making.

[07]

OR

Q – 3 What are the core concepts of marketing? Explain with suitable examples.

[07]

Roll No. & Sign:

QUIZ TEST

Supervisor Signature:



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Examiner Signature:

Note: The figure to the right indicates full marks of the questions.

Q-1 Fill in the blanks with the appropriate answer given in the bracket

[8 Marks]

1. The main disadvantage of a sole proprietorship is _____ liability. **(Limited / Unlimited)**
2. The person who manages a Joint Hindu Family Business is called the _____.
(Karta / Harta)
3. The type of company where shares can be freely transferred is a _____ company.
(Public Limited / Private Limited)
4. The process of identifying and satisfying customer needs is called _____.
(Marketing / Demand)
5. The act of choosing specific groups of customers to serve is called _____.
(Targeting / Non-targeting)

