

V. P. & R. P. T. P Science College,
B.Sc. Industrial Chemistry (5th Semester) Internal Test
(BUSINESS ORGANISATION)

Date: 06/10/2017

Time: 11:00 a.m. to 12: 30 p.m.

Subject code: US05CICH04

Total Marks: 25

- Q.1 Select the correct option 03
- I. Which of the following is easier to form?
- a. Sole proprietorship b. Joint stock company
c. Cooperative society d. Partnership organization
- II. The nature of management in joint stock companies is ____
- a. Democratic b. Oligarchic c. Dictatorship d. None
- III. Henry Fayol suggested _____ as Principle of management.
- a. Scalar Chain of Command b. Unity of Direction
c. Division Of Work d. All of them
- Q.2 Answer the following in short (ANY TWO) 04
- I. Who is called a partner by estoppels?
- II. Define cooperative society.
- III. State the principles of planning.
- Q.3 Write the advantage and disadvantage of partnership. 06
- OR
- Q.3 Discuss the different type of cooperative societies. 06
- Q.4 What are the main advantage and disadvantage of Joint Stock Company? 06
- OR
- Q.4 Discuss the memorandum of association and Article of association. 06
- Q.5 Write the advantages and disadvantages of planning. 06
- OR
- Q.5 Explain briefly the steps involved in decision making. 06

