

V. P. & R. P. T. P Science College, Vallabh Vidyanagar

B.Sc. (5<sup>th</sup> Semester) Internal Test

Date: 4<sup>th</sup> October 2013

Subject: US05CICV04 (Industrial Management & Economics)

Industrial Chemistry Vocational

Time: 03:30 to 05:00 p.m.

Total Marks: 30

Q.1 Attempt all questions.

[6]

(I) Risk involvement is not characteristic of which form of organization?

(A) Sole Proprietorship (B) Business Organization (C) Partnership (D) None

(II) How many classifications of organizations?

(A) 3 (B) 5 (C) 4 (D) 7

(III) Controlling does not includes.

(A) Leading (B) Review (C) Monitoring (D) None

(IV) Directing includes.

(A) Leading (B) Motivating (C) Communicating (D) All

(V) Future Value of Annuity

(A) None (B)  $FV / (1 + r)^n$  (C)  $A [(1 + r)^n - 1] / r$  (D)  $A [1 - (1 / 1 + r)^n] / r$

(VI) How many factors involved in Project Cost Estimation.

(A) 10 (B) 11 (C) 12 (D) 9

Q.2 Attempt any three from given questions.

[6]

(I) What is Karta?

(II) What are advantages of JHF?(Points only).

(III) Define form of organization.

(IV) What is Partnership?

(V) Write down importance of scientific management in industry.

(VI) What are the methods usually advocated by the exponents of scientific management in industry?

Q.3 Explain in details advantages and disadvantages of Sole Proprietorship?

[6]

OR

Q.3 Describe the advantages and disadvantages of Partnership?

Q.4 Explain objectives of scientific management in details.

[6]

OR

Q.4 Explain Principle of scientific management.

Q.5 Explain Time Value money in details.

[6]

OR

Q.5 Explain the Capital Information in details.

