



## V.P. & R. P. T. P. SCIENCE COLLEGE

B. Sc. (Semester - V) Examination

INDUSTRIAL CHEMISTRY

04/10/2013, Friday

TIME: 3.30 TO 5.00 PM.

Business organization

COURSE NO: **US05CICH04**

TOTAL MARKS – 30

Q1. Answer the following multiple choice short questions:

[06]

- (I) In which form of ownership there is a restriction on transfer of a partner's interest?
- a. partnership organization      b. Joint stock company  
c. government company      d. None
- (II) Which of the following is easiest to form?
- a. sole proprietorship      b. Joint stock company  
c. cooperative society      d. Partnership organization
- (III) Mitakshara and dayabhaga are the type of \_\_\_\_\_
- a. JS companies      b. JH family      c. proprietorship      d. Partnership
- (IV) The minimum number of promoters required to form the public limited company are
- a. 10      b. 2      c. 7      d. 5
- (V) Which of the following is not a stage of creative through?
- a. control      b. Preparation      c. Illumination      d. Incubation
- (VI) Decision making process does not involve \_\_\_\_\_
- a. coordination      b. Identification of problem  
c. development of solution      d. Any

Q2. Answer the following short questions (Any Three)

[06]

- (I) What is ownership? Name the different forms of ownership.
- (II) Define sole proprietorship.
- (III) Name different clauses in memorandum of association.
- (III) What re- organisation is required in expansion of partnership organisation to Joint Stock Company?
- (V) List the steps of management by objective.
- (VI) What are the assumptions behind directing strategy?

Q3. Discuss the characteristics of an ideal organization.

[06]

OR

Q3. Write the advantage and disadvantage of partnership.

[06]

Q4. How a Joint Hindu Family does differ from Partnership organisation? Explain.

[06]

OR

Q4. What are the main advantage and disadvantage of Joint Stock Company?

[06]

Q5. What is planning? Explain the nature of planning.

[06]

OR

Q5. Discuss the principals of directing.

[06]